

# **WR HAMBRECHT+CO**

## Community Bank Valuation Statistics

All publicly traded banks and thrifts under \$20 billion in assets with published earnings estimates

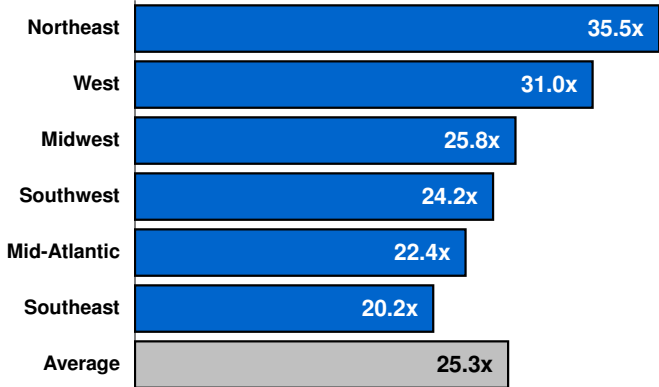
*For the week ending: March 5, 2010*

*For additional information please visit our Community Bank Webpage*

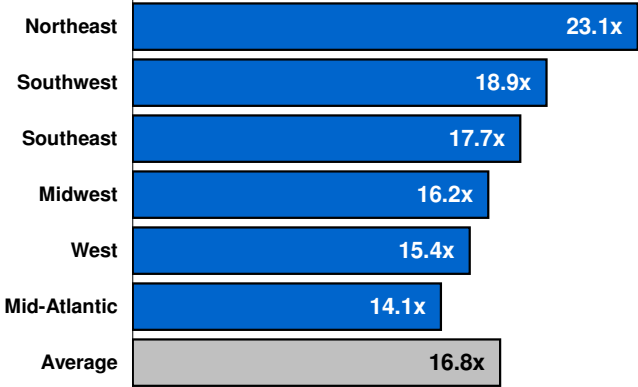
<http://wrhambrecht.com/comp/banks.html>

# Selected Community Bank Performance by Region

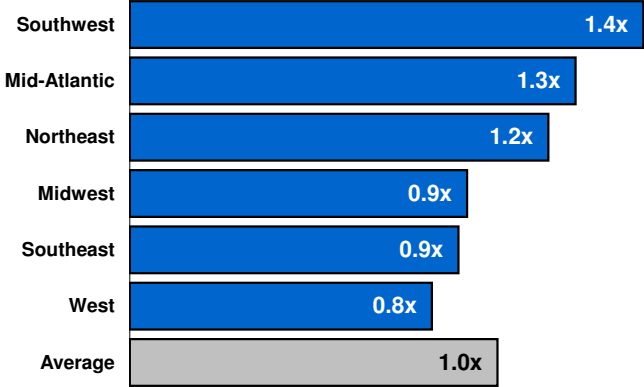
**2010E P/E Multiples**



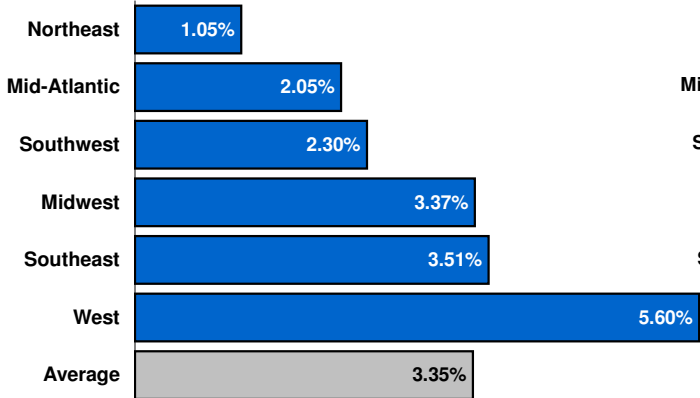
**2011E P/E Multiples**



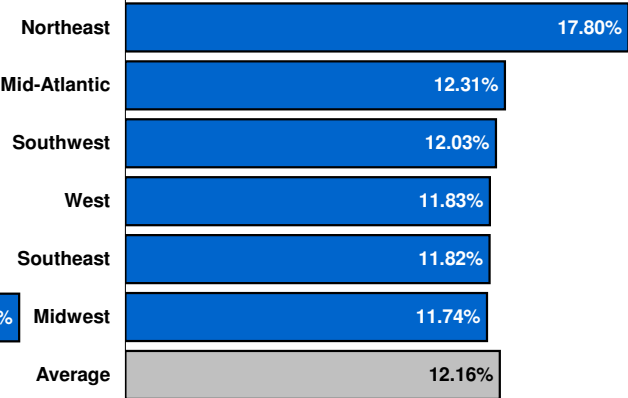
**Price/TBV Multiples**



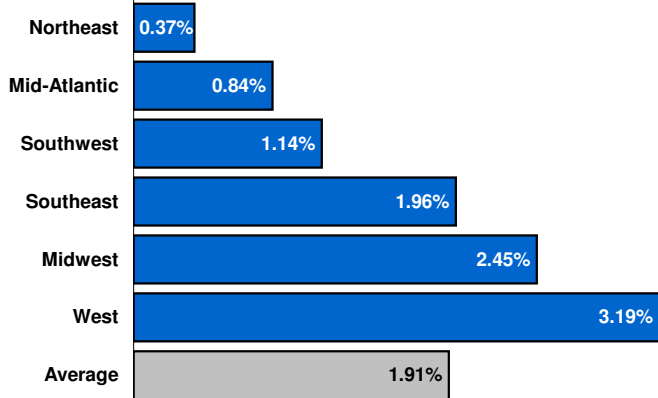
**NPA/Total Assets**



**Tier 1 Capital Ratio**



**NCOs/Average Loans**



For additional information please visit our Community Bank Webpage  
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# Selected Community Bank State Rankings

## Highest CY10E P/E Multiples

Rank	State	CY08E
1	Wisconsin	48.7 x
2	Washington	47.5
3	Massachusetts	40.5
4	Delaware	38.1
5	Kansas	37.7
6	Colorado	35.4
7	Illinois	34.5
8	Oregon	33.4
9	Michigan	33.0
10	Missouri	32.9

## Highest CY11E P/E Multiples

Rank	State	CY09E
1	Louisiana	39.5 x
2	Georgia	35.0
3	Wisconsin	32.5
4	Florida	32.0
5	Michigan	25.2
6	Massachusetts	24.9
7	Connecticut	22.8
8	Illinois	20.7
9	Washington	19.4
10	Mississippi	19.2

## Highest Price/TBV Multiples

Rank	State	Price/TBV
1	Kansas	2.8 x
2	Texas	1.9
3	Minnesota	1.8
4	Arkansas	1.8
5	Montana	1.7
6	West Virginia	1.6
7	New York	1.5
8	Louisiana	1.5
9	Hawaii	1.4
10	Ohio	1.4

## Lowest NPA/Total Assets

Rank	State	NPA / Assets
1	Kansas	0.41%
2	Rhode Island	0.75%
3	South Dakota	0.89%
4	Massachusetts	1.05%
5	Arkansas	1.32%
6	Connecticut	1.37%
7	New York	1.37%
8	New Jersey	1.40%
9	Texas	1.41%
10	Kentucky	1.69%

## Highest Tier 1 Capital Ratio

Rank	State	Tier 1
1	Idaho	32.30%
2	Kansas	22.90%
3	Massachusetts	18.00%
4	Arkansas	14.80%
5	Connecticut	14.62%
6	Montana	14.41%
7	Ohio	13.56%
8	Pennsylvania	13.47%
9	Iowa	13.44%
10	Texas	13.30%

## Lowest NCOs/Average Loans

Rank	State	NCOs / Avg Loans
1	Kansas	0.02%
2	Rhode Island	0.24%
3	South Dakota	0.26%
4	Massachusetts	0.31%
5	Oklahoma	0.32%
6	New York	0.46%
7	Kentucky	0.55%
8	Texas	0.71%
9	Connecticut	0.71%
10	Virginia	0.74%

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# Selected Community Bank Rankings

## Highest CY10E P/E Multiples

Rank	Company	CY08E
1	Chicopee Bancorp, Inc.	98.8 x
2	Columbia Banking System Inc.	92.3
3	StellarOne Corporation	85.4
4	Abington Bancorp Inc.	81.4
5	Legacy Bancorp Inc.	75.5
6	Heritage Financial Corp.	69.7
7	Boston Private Financial Holdings	67.3
8	First Financial Service Corp.	62.5
9	Virginia Commerce Bancorp Inc.	61.7
10	Enterprise Financial Services Corp	56.5

## Highest CY11E P/E Multiples

Rank	Company	CY09E
1	Whitney Holding Corp.	64.0 x
2	United Community Banks, Inc.	62.4
3	Fidelity Southern Corporation	55.0
4	Mercantile Bank Corp.	51.8
5	Legacy Bancorp Inc.	51.7
6	Old Second Bancorp Inc.	48.0
7	Chicopee Bancorp, Inc.	41.4
8	Viewpoint Financial Group	36.9
9	CenterState Banks, Inc.	35.7
10	Abington Bancorp Inc.	32.6

## Highest Price/TBV Multiples

Rank	Company	Price/TBV
1	Sterling Financial Corp.	5.9 x
2	Westamerica Bancorp.	4.8
3	Prosperity Bancshares Inc.	4.5
4	First Financial Bankshares Inc.	3.2
5	Community Bank System Inc.	3.0
6	Capitol Federal Financial	2.8
7	United Bankshares Inc.	2.6
8	Cullen/Frost Bankers, Inc.	2.5
9	Northwest Bancorp Inc.	2.4
10	Oritani Financial Corp.	2.4

## Lowest NPA/Total Assets

Rank	Company	NPA / Assets
1	Newport Bancorp Inc.	0.00%
2	Somerset Hills Bancorp	0.04%
3	Prosperity Bancshares Inc.	0.14%
4	UMB Financial Corporation	0.18%
5	Community Bank System Inc.	0.28%
6	Bank of Hawaii Corporation	0.32%
7	Dime Community Bancshares Inc.	0.38%
8	Viewpoint Financial Group	0.40%
9	Cardinal Financial Corp.	0.41%
10	Capitol Federal Financial	0.41%

## Highest Tier 1 Capital Ratio

Rank	Company	Tier 1
1	Westfield Financial Inc.	36.53%
2	Home Federal Bancorp Inc.	32.30%
3	Prudential Bancorp Inc.	24.33%
4	Chicopee Bancorp, Inc.	23.10%
5	Capitol Federal Financial	22.90%
6	Abington Bancorp Inc.	21.86%
7	Bank Mutual Corporation	20.27%
8	New Alliance Bancshares Inc.	19.43%
9	Danvers Bancorp Inc.	19.18%
10	United Financial Bancorp	18.20%

## Lowest NCOs/Average Loans

Rank	Company	NCOs / Avg Loans
1	Republic Bancorp Inc.	-0.06%
2	Meridian Interstate Bancorp, Inc.	-0.05%
3	Newport Bancorp Inc.	0.00%
4	Somerset Hills Bancorp	0.00%
5	Investors Bancorp Inc.	0.00%
6	Chicopee Bancorp, Inc.	0.01%
7	Parke Bancorp Inc.	0.01%
8	Roma Financial Corp.	0.01%
9	Legacy Bancorp Inc.	0.01%
10	Rome Bancorp Inc.	0.02%

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**WR HAMBRECHT + CO**

# Community / Regional Bank Valuation Analysis

(Dollars in millions, except per share data)

Company	Ticker Symbol	State	Price @ 3/5/10	Market Cap.	Total Assets	1 Week Change	52-Week		Dividend Yield	NPA <sup>(1)</sup> /	Tier 1	Reserves/Loans	NCOs <sup>(2)</sup> /	Price / TBV <sup>(3)</sup>	Price / Earnings <sup>(4)</sup>	
							Total Assets	High		Low	Assets		Capital Ratio		Average Loans	CY10E
<b>Mid-Atlantic Regional Banks</b>																
First Niagara Financial Group Inc.	FNFG	NY	\$13.84	\$2,609	\$11,577	-\$0.20	\$14.86	\$9.48	4.0%	0.50%	NA	1.28%	0.37%	1.8 x	16.0 x	12.3 x
Valley National Bancorp	VLY	NJ	14.48	2,217	14,132	0.08	15.50	8.13	5.2%	0.63%	11.09%	1.04%	0.34%	2.4	20.6	16.4
Fulton Financial Corp.	FULT	PA	9.60	1,690	16,876	-0.02	10.12	4.72	1.3%	1.50%	11.20%	1.77%	0.96%	1.7	16.3	11.1
Signature Bank	SBNY	NY	39.05	1,585	7,881	1.82	39.19	19.56	0.0%	0.64%	15.26%	1.12%	0.47%	2.0	20.4	16.4
Investors Bancorp Inc.	ISBC	NJ	13.06	1,494	8,136	0.19	13.30	6.92	0.0%	1.50%	15.86%	0.75%	0.00%	1.8	28.7	NA
Wilmington Trust Corporation	WL	DE	15.02	1,327	11,163	0.60	18.66	7.03	2.4%	2.96%	9.68%	2.02%	1.54%	1.8	43.2	12.2
Northwest Bancshares, Inc.	NWBI	PA	11.89	1,316	7,092	0.07	12.04	5.81	7.4%	1.95%	12.43%	1.29%	0.19%	1.2	29.4	22.7
F.N.B. Corporation	FNB	PA	7.78	889	8,710	0.18	9.31	5.74	6.2%	1.71%	13.30%	1.72%	1.21%	1.9	13.7	10.6
National Penn Bancshares Inc.	NPBC	PA	7.05	888	9,758	0.17	10.48	3.59	4.0%	1.25%	11.31%	1.56%	1.60%	1.5	42.5	13.5
Beneficial Mutual Bancorp Inc.	BNCL	PA	9.70	798	4,186	0.31	11.02	8.31	0.0%	1.88%	17.14%	1.60%	0.18%	1.5	36.2	26.2
NBT Bancorp, Inc.	NBTB	NY	22.93	789	5,417	1.69	25.22	15.46	3.5%	0.73%	11.00%	1.72%	0.63%	2.1	14.0	13.1
Susquehanna Bancshares, Inc.	SUSQ	PA	9.07	784	13,872	0.73	10.92	3.78	4.1%	1.85%	10.69%	1.59%	1.00%	1.3	53.0	18.5
Community Bank System Inc.	CBU	NY	22.72	745	5,337	0.31	22.88	13.64	3.9%	0.28%	NA	1.30%	0.22%	3.0	14.4	13.1
Provident Financial Services, Inc.	PFS	NJ	11.60	699	6,669	0.64	14.32	7.81	3.8%	1.04%	12.13%	1.19%	0.57%	1.3	16.2	13.4
Oritani Financial Corp.	ORIT	NJ	16.00	593	1,914	0.16	16.24	9.98	1.1%	2.74%	NA	1.59%	0.87%	2.4	43.2	NA
Santander Bancorp	SBP	PR	12.30	574	7,037	0.09	13.12	5.18	0.0%	3.81%	9.57%	3.38%	2.58%	1.3	22.4	22.4
S&T Bancorp Inc.	STBA	PA	18.77	521	4,244	1.05	25.24	10.49	4.0%	1.74%	11.33%	1.67%	3.89%	0.9	15.7	11.8
First Commonwealth Financial Corp.	FCF	PA	6.07	520	6,449	0.46	10.68	4.03	3.5%	1.67%	10.70%	1.83%	0.60%	1.1	22.5	13.2
Dime Community Bancshares Inc.	DCOM	NY	13.40	461	3,974	1.26	13.42	6.46	4.2%	0.38%	10.70%	0.62%	0.07%	1.9	11.9	10.8
Flushing Financial Corp.	FFIC	NY	12.91	402	4,064	0.22	14.18	4.03	4.0%	1.47%	11.99%	0.47%	0.77%	1.2	11.7	10.6
Roma Financial Corp.	ROMA	NJ	12.22	378	1,240	0.00	14.05	9.70	2.6%	NA	NA	0.53%	0.01%	1.7	NA	NA
Tompkins Financial Corporation.	TMP	NY	38.06	371	2,968	2.20	47.27	29.64	3.2%	0.83%	10.70%	1.16%	0.23%	2.1	13.2	12.5
Provident New York Bancorp	PBNY	NY	9.16	358	2,824	0.44	10.60	7.30	2.6%	0.79%	NA	1.63%	0.44%	1.4	22.1	NA
Oriental Financial Group Inc.	OFG	PR	11.53	279	6,950	0.49	16.22	1.07	1.4%	0.71%	14.62%	1.39%	0.70%	1.1	5.2	4.5
WSFS Financial Corp.	WSFS	DE	35.43	251	3,588	4.74	35.50	16.69	1.4%	2.23%	9.95%	1.62%	0.97%	0.8	37.1	15.7
Sandy Spring Bancorp Inc.	SASR	MD	14.85	245	3,617	0.71	17.92	6.50	2.5%	3.60%	12.02%	2.43%	1.97%	1.2	NM	19.5
Eagle Bancorp, Inc.	EGBN	MD	12.51	244	1,590	0.80	12.65	5.36	0.0%	2.14%	9.91%	1.48%	0.34%	1.5	25.8	16.7
Doral Financial Corp.	DRL	PR	3.74	232	9,754	0.61	5.79	1.61	0.0%	9.12%	13.32%	2.58%	0.51%	0.5	NM	NA
OceanFirst Financial Corp.	OCFC	NJ	11.37	214	1,910	1.15	14.25	7.13	6.3%	1.17%	13.38%	0.76%	0.11%	1.0	11.8	10.6
Lakeland Bancorp Inc.	LBAI	NJ	8.40	200	2,716	0.78	11.84	5.36	3.6%	1.11%	12.74%	1.23%	6.99%	1.6	17.2	12.4
The Bancorp Inc.	TBBK	DE	7.62	199	1,732	0.59	8.07	2.46	0.0%	0.50%	12.15%	1.24%	0.92%	1.0	34.2	14.7
First Bancorp	FBP	PR	2.08	192	20,013	-0.04	7.64	1.47	6.7%	6.60%	13.08%	3.10%	3.85%	0.3	NM	NM
Essa Bancorp, Inc.	ESSA	PA	13.21	192	1,053	1.51	14.17	11.32	1.4%	0.64%	NA	0.74%	0.05%	0.9	31.1	NA
Abington Bancorp Inc.	ABBC	PA	8.14	171	1,184	0.45	9.40	5.88	0.0%	3.26%	21.86%	1.39%	0.44%	0.7	81.4	32.6
Sterling Bancorp	STL	NY	9.34	169	2,126	1.15	12.49	6.21	6.0%	1.09%	11.67%	1.49%	1.87%	1.2	19.7	10.8
Bryn Mawr Bank Corp.	BMTC	PA	18.52	164	1,200	1.14	21.22	12.50	3.0%	0.67%	9.27%	1.17%	0.64%	1.8	16.5	10.9
Financial Institutions Inc.	FISI	NY	14.65	159	1,997	1.41	15.99	3.65	2.7%	0.69%	10.69%	1.69%	0.38%	1.5	12.2	11.5

(Dollars in millions, except per share data)

Company	Ticker Symbol	State	Price @ 3/5/10	Market Cap.	Total Assets	1 Week Change	52-Week		Dividend Yield	NPA <sup>(1)</sup> /	Tier 1	Reserves/ Loans	NCOs <sup>(2)</sup> /	Price / TBV <sup>(3)</sup>	Price / Earnings <sup>(4)</sup>	
							Total Assets	High		Low	Assets		Capital Ratio		Average Loans	CY10E
Alliance Financial Corporation	ALNC	NY	\$28.97	\$134	\$1,443	\$2.11	\$30.49	\$16.07	3.7%	0.55%	11.13%	1.05%	0.71%	1.6 x	12.6 x	12.1 x
State Bancorp Inc.	STBC	NY	7.85	128	1,656	0.60	9.36	3.71	2.5%	2.09%	11.48%	2.48%	0.52%	1.1	NA	NA
Shore Bancshares Inc.	SHBI	MD	13.23	111	1,158	1.91	21.46	10.21	4.8%	1.37%	11.27%	1.17%	0.70%	1.0	14.5	10.1
Prudential Bancorp Inc. Of Pennsylvania	PBIP	PA	9.72	100	515	-0.13	12.51	8.05	2.1%	NA	24.33%	0.98%	0.07%	1.8	NA	NA
Cape Bancorp, Inc.	CBNJ	NJ	7.36	98	1,111	0.09	9.00	5.35	0.0%	NA	NA	1.49%	0.84%	0.7	20.2	16.9
Sun Bancorp Inc.	SNBC	NJ	3.72	87	3,561	0.23	7.37	3.33	0.0%	1.87%	10.37%	1.62%	0.30%	0.4	NM	12.9
Rome Bancorp Inc.	ROME	NY	9.01	62	337	0.46	9.70	7.00	3.8%	0.44%	NA	0.72%	0.02%	1.0	17.7	17.3
Smithtown Bancorp Inc.	SMTB	NY	4.06	61	2,342	-0.22	15.35	3.71	3.9%	0.70%	10.60%	0.72%	0.02%	0.4	NA	NA
VIST Financial Corp	VIST	PA	8.26	48	1,257	-1.16	10.20	5.00	3.0%	2.17%	10.75%	1.35%	0.20%	0.8	11.0	6.9
Republic First Bancorp Inc.	FRBK	PA	4.40	47	937	0.24	8.75	3.81	0.0%	2.76%	10.83%	2.14%	0.35%	0.7	NA	NA
Somerset Hills Bancorp	SOMH	NJ	8.08	42	313	0.08	8.82	5.25	2.5%	0.04%	NA	1.27%	0.00%	1.1	21.3	19.7
Parkvale Financial Corp.	PVSA	PA	7.31	40	1,907	-0.10	11.75	6.41	5.1%	1.76%	NA	1.59%	0.37%	0.4	NA	NA
1st Constitution Bancorp	FCCY	NJ	7.95	36	618	0.70	9.51	5.25	0.0%	1.37%	16.15%	0.98%	0.23%	0.8	10.5	8.0
First United Corporation	FUNC	MD	5.80	36	1,634	0.05	12.50	5.40	13.8%	3.19%	9.39%	1.27%	0.28%	0.6	8.7	NA
Parke Bancorp Inc.	PKBK	NJ	8.65	35	640	-0.25	10.15	4.06	0.0%	2.56%	12.50%	1.61%	0.01%	0.6	4.9	4.3
Interinvest Bancshares Corp.	IBCA	NY	3.99	33	2,380	0.31	4.95	2.05	0.0%	9.42%	13.85%	1.84%	0.23%	0.2	NA	NA
EuroBancshares Inc.	EUBK	PR	0.44	9	2,738	0.01	3.00	0.33	0.0%	8.69%	8.45%	2.50%	2.15%	0.1	NM	NM

<b>Mid-Atlantic Median:</b>	<b>2.7%</b>	<b>1.50%</b>	<b>11.32%</b>	<b>1.44%</b>	<b>0.46%</b>	<b>1.2 x</b>	<b>17.5 x</b>	<b>12.9 x</b>
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<b>Mid-Atlantic Mean:</b>	<b>2.8%</b>	<b>2.05%</b>	<b>12.31%</b>	<b>1.48%</b>	<b>0.84%</b>	<b>1.3 x</b>	<b>22.4 x</b>	<b>14.1 x</b>
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### Midwest Regional Banks

TFS Financial Corp	TFSL	OH	\$12.92	\$3,983	\$10,783	\$0.07	\$13.08	\$10.25	2.2%	2.60%	17.13%	0.58%	1.00%	2.3 x	NM	NA
Commerce Bancshares Inc.	CBSH	MO	40.89	3,402	17,720	0.38	41.86	26.48	2.2%	0.74%	11.44%	1.68%	1.27%	1.9	18.1 x	14.0 x
Capitol Federal Financial	CFFN	KS	35.10	2,596	8,319	0.48	44.93	28.19	5.7%	0.41%	22.90%	0.18%	0.02%	2.8	37.7	NA
TCF Financial Corporation	TCB	MN	14.72	2,063	17,476	0.28	16.67	8.80	2.7%	2.34%	8.71%	1.39%	1.43%	1.8	22.6	12.1
FirstMerit Corporation	FMER	OH	21.17	1,841	10,697	0.04	23.47	12.47	3.6%	0.69%	11.38%	1.55%	1.19%	1.9	19.4	14.7
UMB Financial Corporation	UMBF	MO	40.86	1,654	9,955	2.55	48.72	33.84	1.7%	0.18%	13.40%	1.26%	0.47%	2.0	19.2	16.7
MB Financial Inc.	MBFI	IL	21.63	1,117	8,402	1.28	23.00	9.25	0.7%	2.92%	11.88%	2.80%	1.54%	1.7	30.3	11.9
First Financial Bancorp.	FFBC	OH	18.29	1,043	3,783	-0.27	18.96	5.07	2.2%	1.14%	14.77%	1.33%	1.19%	1.8	15.1	12.4
Old National Bancorp.	ONB	IN	11.93	1,040	8,012	0.57	15.46	8.91	3.7%	1.03%	10.25%	1.54%	1.18%	1.6	41.1	23.5
First Midwest Bancorp Inc.	FMBI	IL	13.42	993	7,767	-0.14	14.22	5.94	0.3%	3.95%	12.38%	2.39%	1.84%	1.6	NM	17.8
Privatebancorp Inc.	PVTB	IL	12.95	970	10,989	-0.05	29.11	8.33	0.3%	1.94%	11.95%	1.60%	0.39%	1.0	NM	17.5
Park National Corp.	PRK	OH	56.07	834	7,008	2.72	70.39	39.35	6.7%	3.54%	11.71%	2.27%	1.08%	1.5	14.4	10.3
Wintrust Financial Corporation	WTFC	IL	32.98	994	11,360	-1.06	36.95	9.78	0.8%	2.25%	8.90%	1.01%	0.62%	1.4	20.5	12.4
Chemical Financial Corp.	CHFC	MI	21.44	512	3,999	0.84	24.35	15.37	5.5%	3.31%	14.70%	2.33%	1.04%	1.3	33.0	17.5
Community Trust Bancorp Inc.	CTBI	KY	26.35	400	3,036	0.84	31.29	22.15	4.6%	1.97%	12.92%	1.32%	0.63%	1.6	15.5	15.1
Republic Bancorp Inc.	RBCA.A	KY	18.17	378	3,104	1.30	26.99	14.37	2.8%	1.09%	16.75%	0.86%	-0.06%	1.2	8.9	NA
Flagstar Bancorp Inc.	FBC	MI	0.73	342	16,423	0.09	2.22	0.54	0.0%	6.64%	NA	4.15%	3.85%	0.6	NM	NM
Bank Mutual Corporation	BKMU	WI	6.82	310	3,447	0.33	11.16	5.95	5.0%	1.32%	20.27%	0.80%	0.14%	0.9	48.7	32.5
SY Bancorp Inc.	SYBT	KY	23.04	314	1,747	1.09	27.93	18.62	3.0%	0.49%	11.73%	1.21%	0.38%	2.0	14.7	13.6

(Dollars in millions, except per share data)

Company	Ticker Symbol	State	Price @ 3/5/10	Market Cap.	Total Assets	1 Week Change	52-Week		Dividend Yield	NPA <sup>(1)</sup>	Tier 1	Reserves/Loans	NCOs <sup>(2)</sup>	Price / TBV <sup>(3)</sup>	Price / Earnings <sup>(4)</sup>	
							Total Assets	High		Low	Assets		Capital Ratio		Average Loans	CY10E
Citizens Republic Bancorp, Inc	CRBC	MI	\$0.79	\$312	\$12,288	\$0.08	\$2.65	\$0.48	0.0%	4.91%	11.81%	3.92%	2.27%	0.4 x	NM	NM
Lakeland Financial Corp.	LKFN	IN	18.10	289	2,404	0.49	22.49	14.14	3.4%	0.84%	11.89%	1.33%	0.27%	1.3	12.9 x	10.1 x
Heartland Financial USA Inc.	HTLF	IA	15.91	260	3,767	1.39	17.56	8.51	0.0%	2.62%	13.44%	1.55%	1.69%	1.3	22.1	13.5
First Busey Corporation	BUSE	IL	3.90	259	4,277	0.14	11.00	3.00	10.3%	4.25%	10.06%	2.80%	5.89%	0.9	52.7	12.9
BankFinancial Corp.	BFIN	IL	9.94	213	1,573	0.34	11.10	7.26	2.8%	2.53%	18.07%	1.33%	0.08%	0.8	NA	NA
German American Bancorp Inc.	GABC	IN	16.78	186	1,224	0.95	18.33	10.40	3.3%	0.80%	9.65%	1.13%	0.34%	1.8	15.1	14.5
Peoples Bancorp Inc.	PEBO	OH	15.58	163	2,039	1.20	19.01	7.25	4.2%	1.99%	14.85%	2.11%	2.04%	1.2	20.5	17.3
Mainsource Financial Group	MSFG	IN	6.92	139	2,929	0.53	10.71	4.40	3.7%	2.98%	12.70%	2.38%	1.22%	0.6	19.5	11.7
First Merchants Corp.	FRME	IN	6.45	137	4,717	0.66	13.25	5.00	7.3%	2.90%	10.01%	2.16%	4.44%	0.7	NM	9.1
Taylor Capital Group Inc.	TAYC	IL	11.09	123	4,548	0.09	11.86	2.64	0.0%	4.77%	9.67%	4.18%	4.63%	1.2	NM	24.1
Enterprise Financial Services Corp.	EFSC	MO	9.21	119	2,215	0.64	12.25	7.00	0.0%	2.95%	8.47%	2.24%	1.02%	0.7	56.5	16.8
Bank of Kentucky Financial Corp.	BKYF	KY	20.68	117	1,334	1.30	30.00	15.25	2.7%	1.05%	NA	1.11%	0.66%	1.1	11.9	NA
Old Second Bancorp Inc.	OSBC	IL	7.20	100	2,720	0.41	8.79	3.55	1.4%	6.72%	9.94%	3.33%	3.39%	0.8	NM	48.0
Porter Bancorp Inc.	PBIB	KY	11.29	99	1,710	0.33	17.24	9.10	7.1%	1.69%	11.98%	1.52%	0.36%	0.7	10.2	6.8
First Defiance Financial Corp.	FDEF	OH	10.09	82	2,024	0.25	18.93	3.76	2.9%	2.42%	11.51%	1.58%	0.96%	0.6	9.8	8.5
Waterstone Financial, Inc.	WSBF	WI	2.60	81	1,928	0.18	5.71	1.75	0.0%	8.44%	10.09%	1.70%	1.61%	0.5	NA	NM
Farmers Capital Bank Corp.	FFKT	KY	10.21	75	2,296	1.60	27.11	6.59	8.3%	2.38%	13.39%	1.62%	0.73%	0.5	NM	13.3
HF Financial Corp.	HFFC	SD	10.15	70	1,178	-0.08	13.40	8.05	4.4%	0.89%	NA	0.98%	0.26%	0.8	NA	NA
Pulaski Financial Corporation	PULB	MO	6.25	66	1,509	-0.15	8.95	3.93	7.6%	4.09%	10.60%	1.53%	1.14%	0.8	37.9	NA
First Place Financial Corp.	FPFC	OH	3.58	61	3,404	0.13	6.25	1.82	0.8%	4.11%	NA	1.39%	2.27%	0.3	NM	NA
Horizon Bancorp.	HBNC	IN	18.35	60	1,343	-0.15	19.95	10.50	3.7%	NA	NA	1.40%	0.97%	0.7	9.2	7.9
Mutualfirst Financial Inc.	MFSF	IN	6.30	44	1,384	0.41	10.50	3.50	6.7%	2.33%	11.83%	1.46%	0.36%	0.3	50.4	12.0
First Financial Service Corp.	FFKY	KY	8.75	41	1,102	-0.59	19.99	8.03	4.9%	3.14%	10.25%	1.45%	1.14%	0.6	62.5	13.4
Capitol Bancorp, Ltd.	CBC	MI	2.12	37	5,726	-0.10	7.08	1.55	2.4%	6.27%	11.21%	2.48%	1.82%	0.3	NM	NM
Mercantile Bank Corp.	MBWM	MI	3.78	32	2,071	0.00	6.48	2.84	1.9%	NA	10.48%	1.91%	2.46%	0.2	NM	51.8
Indiana Community Bancorp	INCB	IN	9.08	30	1,005	0.78	13.92	6.48	2.9%	3.07%	11.98%	1.30%	2.82%	0.5	25.7	12.4
Macatawa Bank Corp.	MCBC	MI	1.64	29	2,012	0.14	4.00	1.50	0.0%	6.21%	8.90%	2.32%	5.26%	0.3	NM	NM
Tower Financial Corporation	TOFC	IN	7.00	29	686	0.00	7.25	3.63	0.0%	3.39%	10.38%	2.51%	2.80%	0.6	22.6	15.9
Anchor BanCorp Wisconsin, Inc.	ABCW	WI	1.16	25	5,293	0.03	2.42	0.37	0.0%	7.09%	9.25%	3.58%	1.52%	-1.4	NM	NA
MBT Financial Corp.	MBTF	MI	1.52	25	1,442	0.01	3.05	1.25	1.3%	6.15%	10.66%	2.62%	2.56%	0.3	NA	NA
AMCORE Financial, Inc.	AMFI	IL	0.85	20	4,886	0.21	2.27	0.36	0.0%	8.98%	5.81%	4.79%	2.37%	0.5	NA	NA
Independent Bank Corporation	IBCP	MI	0.76	18	2,977	0.01	3.00	0.59	3.9%	5.02%	9.64%	2.60%	3.32%	0.6	NM	6.3
Integra Bank Corporation	IBNK	IN	0.57	12	3,346	-0.01	2.90	0.55	5.3%	6.13%	8.58%	3.49%	4.76%	0.1	NM	NM
Midwest Banc Holdings Inc.	MBHI	IL	0.36	10	3,569	0.06	1.93	0.26	0.0%	3.52%	7.20%	2.50%	1.41%	-0.1	NM	NM
Dearborn Bancorp Inc.	DEAR	MI	1.20	9	990	-0.08	3.22	0.35	0.0%	12.30%	7.89%	2.54%	4.37%	0.2	NA	NA
Corus Bankshares Inc.	CORS	IL	0.04	2	7,074	0.00	1.35	0.02	0.0%	NA	NA	7.02%	42.17%	0.0	NA	NA

<b>Midwest Median:</b>	<b>2.7%</b>	<b>2.91%</b>	<b>11.44%</b>	<b>1.62%</b>	<b>1.22%</b>	<b>0.8 x</b>	<b>20.5 x</b>	<b>13.5 x</b>
<b>Midwest Mean:</b>	<b>2.9%</b>	<b>3.37%</b>	<b>11.74%</b>	<b>2.07%</b>	<b>2.45%</b>	<b>0.9 x</b>	<b>25.8 x</b>	<b>16.2 x</b>

(Dollars in millions, except per share data)

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							High	Low							CY10E	CY11E
<b>Northeast Regional Banks</b>																
People's United Financial Inc.	PBCT	CT	\$15.60	\$5,438	\$20,812	-\$0.15	\$18.54	\$14.72	3.9%	0.87%	12.60%	1.15%	0.16%	1.5 x	37.6 x	28.3 x
New Alliance Bancshares Inc.	NAL	CT	12.43	1,317	8,581	0.45	13.77	9.44	2.3%	0.65%	19.43%	1.05%	0.33%	1.4	23.0	19.4
Webster Financial Corp.	WBS	CT	16.50	1,294	17,453	0.50	16.98	2.86	0.2%	2.60%	11.83%	2.61%	1.65%	0.9	NM	20.8
Brookline Bancorp, Inc.	BRKL	MA	10.46	617	2,641	0.18	12.50	7.91	3.3%	0.47%	NA	1.37%	0.27%	1.4	24.6	23.1
Independent Bank Corp.	INDB	MA	26.76	560	4,455	2.18	26.82	10.62	0.0%	0.99%	9.52%	1.19%	0.23%	2.1	15.0	14.3
Boston Private Financial Holdings Inc.	BPFH	MA	7.34	504	7,261	0.49	8.36	2.39	0.5%	2.02%	14.24%	1.81%	1.16%	1.0	67.3	14.9
Danvers Bancorp Inc.	DNBK	MA	14.75	329	1,807	0.58	15.27	12.19	0.5%	0.79%	19.18%	1.07%	0.35%	1.2	23.2	17.8
Washington Trust Bancorp Inc.	WASH	RI	18.28	294	2,920	1.25	20.75	11.74	4.6%	1.03%	10.98%	1.37%	0.31%	1.6	14.1	12.3
Westfield Financial Inc.	WFD	MA	8.49	259	1,165	0.20	10.10	7.81	2.4%	0.58%	36.53%	1.51%	0.44%	1.0	34.0	27.1
Berkshire Hills Bancorp Inc.	BHLB	MA	18.45	257	2,681	0.57	26.99	16.20	3.5%	NA	11.30%	1.16%	0.45%	1.2	21.5	18.4
United Financial Bancorp	UBNK	MA	14.18	228	1,239	1.09	14.69	11.31	2.0%	0.48%	18.20%	1.03%	0.20%	1.0	22.1	19.7
Meridian Interstate Bancorp, Inc.	EBSB	MA	10.13	225	1,185	0.13	10.19	6.34	0.0%	2.00%	NA	1.05%	-0.05%	1.1	22.5	20.3
Bancorp Rhode Island, Inc.	BARI	RI	29.48	136	1,584	1.03	29.50	15.44	2.3%	1.21%	13.46%	1.51%	0.40%	1.2	17.7	16.4
Legacy Bancorp Inc.	LEGC	MA	9.82	86	950	0.00	13.46	7.91	2.0%	1.57%	11.90%	1.29%	0.01%	0.7	75.5	51.7
Chicopee Bancorp, Inc.	CBNK	MA	12.84	82	539	0.04	13.95	9.90	0.0%	0.55%	23.10%	0.83%	0.01%	0.8	98.8	41.4
Newport Bancorp Inc.	NFSB	RI	11.60	46	449	-0.35	12.99	10.91	0.0%	0.00%	NA	0.90%	0.00%	0.8	NM	NA

<b>Northeast Median:</b>	<b>2.0%</b>	<b>0.87%</b>	<b>13.46%</b>	<b>1.18%</b>	<b>0.29%</b>	<b>1.2 x</b>	<b>23.1 x</b>	<b>19.7 x</b>
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<b>Northeast Mean:</b>	<b>1.7%</b>	<b>1.05%</b>	<b>16.33%</b>	<b>1.31%</b>	<b>0.37%</b>	<b>1.2 x</b>	<b>35.5 x</b>	<b>23.1 x</b>
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**Southeast Regional Banks**

BancorpSouth, Inc.	BXS	MS	\$19.46	\$1,624	\$13,298	-\$0.01	\$25.30	\$16.30	4.5%	0.79%	11.34%	1.41%	0.54%	1.6 x	16.8 x	13.4 x
Trustmark Corporation	TRMK	MS	24.08	1,534	9,627	1.28	24.32	14.21	3.8%	1.95%	13.50%	1.49%	1.48%	1.9	18.2	15.1
Hancock Holding Co.	HBHC	MS	41.19	1,518	7,047	0.87	45.86	22.51	2.3%	0.61%	10.98%	1.48%	1.50%	2.0	19.0	15.8
United Bankshares Inc.	UBSI	WV	26.73	1,161	7,848	2.11	27.75	13.56	4.4%	1.10%	10.34%	1.09%	1.44%	2.6	16.1	14.8
Home Bancshares, Inc. (Conway, AR)	HOMB	AR	26.13	672	2,580	1.85	26.23	14.70	0.9%	1.84%	15.07%	2.12%	0.36%	1.9	21.6	18.7
Bank of the Ozarks, Inc.	OZRK	AR	33.39	564	2,962	2.67	33.47	16.74	1.6%	1.37%	15.74%	2.19%	2.88%	2.1	15.4	13.8
City Holding Co.	CHCO	WV	33.51	533	2,626	1.42	35.09	20.49	4.1%	1.18%	12.58%	1.17%	0.70%	2.1	12.3	11.0
Pinnacle Financial Partners Inc.	PNFP	TN	15.97	532	5,037	0.86	25.10	11.02	0.0%	2.37%	13.39%	1.85%	5.07%	1.5	38.9	15.1
SCBT Financial Corp.	SCBT	SC	36.80	469	2,807	0.44	37.00	16.61	1.8%	1.44%	12.01%	1.42%	0.72%	2.2	18.5	16.2
Simmons First National Corporation	SFNC	AR	27.30	468	2,898	0.74	30.84	20.30	2.8%	0.74%	13.58%	1.28%	0.43%	1.5	17.1	15.3
WesBanco Inc.	WSBC	WV	16.47	438	5,737	1.32	24.40	11.90	5.1%	1.47%	12.18%	1.65%	0.68%	1.5	15.3	11.4
United Community Banks, Inc.	UCBI	GA	4.24	399	8,403	0.09	9.16	2.27	0.0%	4.98%	10.43%	2.57%	4.14%	0.7	NM	62.4
Renasant Corp.	RNST	MS	16.18	341	3,702	0.92	16.66	8.25	4.2%	NA	10.92%	1.43%	0.93%	1.6	17.6	12.8
StellarOne Corporation	STEL	VA	13.15	298	3,057	1.32	15.76	8.18	2.1%	2.70%	13.47%	1.52%	1.20%	1.1	85.4	21.2
CenterState Banks, Inc.	CSFL	FL	11.51	297	1,723	0.78	12.94	6.50	1.4%	2.47%	14.03%	1.77%	0.52%	1.5	NM	35.7
Cardinal Financial Corp.	CFNL	VA	9.85	283	1,864	0.14	9.99	4.98	0.4%	0.41%	13.43%	1.13%	0.18%	1.5	19.4	16.5
Union First Market Bankshares Corporation	UBSH	VA	13.32	245	2,615	0.81	20.93	10.22	2.3%	2.00%	13.04%	1.53%	0.61%	1.1	22.1	12.1
Capital City Bank Group Inc.	CCBG	FL	13.77	235	2,526	0.89	17.35	9.50	5.5%	5.69%	12.85%	2.11%	1.38%	1.3	NM	28.2

(Dollars in millions, except per share data)

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							Total Assets	High		Low	Capital Ratio		Average Loans		CY10E	CY11E
First Community Bancshares, Inc. (Bluefield)	FCBC	VA	\$13.01	\$231	\$2,203	\$1.51	\$17.55	\$8.03	3.1%	0.78%	13.69%	1.31%	0.77%	1.4 x	12.3 x	9.8 x
First Financial Holdings Inc.	FFCH	SC	12.96	214	3,607	1.00	18.64	4.98	1.5%	2.20%	9.54%	2.00%	1.37%	0.7	NM	NA
National Bankshares Inc.	NKSH	VA	29.15	202	985	2.06	29.48	18.02	2.9%	0.47%	15.78%	1.09%	0.08%	1.8	13.6	13.5
Virginia Commerce Bancorp Inc.	VCBI	VA	6.48	173	2,699	0.51	6.49	2.27	0.0%	4.98%	12.72%	1.72%	2.95%	1.2	61.7	12.2
South Financial Group Inc.	TSFG	SC	0.67	145	12,588	0.10	3.40	0.34	4.5%	4.59%	12.36%	3.05%	4.89%	0.3	NM	NM
Ameris Bancorp	ABCB	GA	9.95	137	2,285	0.45	10.32	3.40	1.0%	3.85%	NA	2.68%	1.63%	1.0	NA	15.7
American National Bankshares Inc.	AMNB	VA	19.73	121	811	-0.28	23.50	14.50	4.7%	0.84%	16.67%	1.40%	0.28%	1.5	14.5	14.0
Seacoast Banking Corp. of Florida	SBCF	FL	1.80	106	2,137	0.25	5.09	1.11	0.6%	7.71%	11.83%	2.72%	3.70%	1.0	NM	NM
Middleburg Financial Corporation	MBRG	VA	13.77	95	1,045	0.52	15.78	10.51	4.2%	2.39%	13.54%	1.30%	1.02%	1.0	22.8	17.0
BancTrust Financial Group, Inc.	BTFG	AL	4.78	84	2,075	0.25	9.42	2.50	0.7%	8.56%	11.56%	3.27%	2.86%	0.8	NM	NM
Peoples Financial Corp.	PFBX	MS	16.17	83	946	0.47	23.12	15.34	1.9%	1.77%	NA	2.10%	2.60%	0.9	28.1	21.6
Green Bankshares, Inc.	GRNB	TN	6.11	81	2,630	0.10	10.40	3.25	2.1%	4.88%	13.72%	2.29%	4.38%	0.5	NM	27.0
Yadkin Valley Financial Corp.	YAVY	NC	4.10	66	2,158	0.29	8.50	3.25	2.9%	2.04%	9.04%	2.62%	0.26%	0.7	31.5	8.9
Access National Corp.	ANCX	VA	6.25	66	741	0.40	6.92	4.00	0.6%	1.46%	12.49%	1.32%	1.13%	1.0	9.9	9.2
BankAtlantic Bancorp Inc.	BBX	FL	1.24	61	5,261	-0.02	6.68	0.67	0.0%	8.75%	9.93%	4.09%	2.76%	0.5	NM	NA
Fidelity Southern Corporation	LION	GA	5.78	58	1,895	0.03	6.00	1.12	0.0%	6.23%	10.21%	2.47%	1.65%	0.7	NM	55.0
NewBridge Bancorp	NBBC	NC	3.38	53	2,065	1.00	3.40	1.05	0.0%	3.69%	10.98%	2.89%	2.01%	0.3	NM	NM
Fauquier Bankshares Inc.	FBSS	VA	13.78	50	531	-1.14	16.95	8.96	5.8%	0.61%	10.89%	1.11%	0.13%	1.2	11.5	NA
Savannah Bancorp Inc.	SAVB	GA	8.05	48	1,020	0.05	11.00	5.59	2.3%	3.08%	10.29%	1.81%	1.41%	0.6	11.0	7.1
Eastern Virginia Bankshares Inc.	EVBS	VA	7.38	44	1,098	-0.03	9.55	6.75	4.2%	1.57%	10.99%	1.38%	0.19%	0.7	11.3	8.7
Tennessee Commerce Bancorp Inc.	TNCC	TN	7.00	40	1,340	0.09	9.39	3.07	0.0%	2.17%	9.24%	1.65%	3.39%	0.4	6.0	5.9
First Security Group, Inc.	FSGI	TN	2.37	39	1,238	0.04	4.54	1.82	3.4%	3.33%	13.00%	1.99%	2.82%	0.4	NM	20.6
Southern Community Financial Corp.	SCMF	NC	2.26	38	1,727	0.12	4.27	1.89	1.8%	2.07%	12.36%	1.54%	1.85%	0.3	NM	25.1
Citizens South Banking Corp.	CSBC	NC	4.99	38	836	-0.24	6.50	4.35	3.2%	1.49%	13.27%	1.38%	1.26%	0.7	NM	16.4
Superior Bancorp	SUPR	AL	3.12	36	3,216	0.22	5.75	1.50	0.0%	4.98%	9.62%	1.34%	0.38%	0.2	NM	12.0
Capital Bank Corporation	CBKN	NC	3.09	35	1,695	-0.07	6.90	3.00	10.4%	2.27%	11.52%	1.44%	0.49%	0.4	NM	14.0
ECB Bancorp Inc.	ECBE	NC	11.54	33	877	-0.01	21.18	11.00	6.3%	1.97%	13.20%	1.02%	0.74%	0.5	NM	10.5
First National Corp.	FXNC	VA	10.50	31	548	0.50	17.50	9.25	5.3%	3.70%	13.56%	1.57%	0.02%	0.8	14.0	NA
Peoples Bancorp of North Carolina Inc.	PEBK	NC	5.39	30	1,016	-0.05	7.46	3.95	4.8%	2.41%	13.56%	1.70%	0.53%	0.4	17.4	8.6
Summit Financial Group Inc.	SMMF	WV	4.01	30	1,584	-0.14	8.75	3.50	6.0%	5.14%	8.20%	1.21%	4.37%	0.4	7.0	5.4
Crescent Financial Corp.	CRFN	NC	3.06	29	1,073	-0.10	4.95	2.80	0.0%	2.07%	11.43%	1.70%	0.94%	0.4	NM	19.1
First M&F Corp.	FMFC	MS	3.10	28	1,625	0.10	7.39	1.80	5.2%	6.19%	11.30%	2.82%	6.81%	0.4	NM	24.8
Colony Bankcorp Inc.	CBAN	GA	3.90	28	1,295	0.09	8.90	3.50	3.8%	3.57%	12.82%	1.91%	5.78%	0.5	NA	NA
Community Capital Corporation	CPBK	SC	2.76	27	815	0.00	7.50	2.49	5.4%	4.22%	10.34%	2.40%	1.78%	0.5	NM	7.3
Atlantic Coast Federal Corporation	ACFC	GA	1.71	23	987	0.10	3.25	1.18	6.4%	6.04%	10.10%	1.70%	4.79%	0.3	NM	NM
Valley Financial Corporation	VYFC	VA	4.80	22	695	0.75	5.50	2.30	0.8%	3.53%	11.80%	2.25%	1.64%	0.6	11.4	NA
First Capital Bancorp, Inc.	FCVA	VA	6.70	20	492	0.31	10.74	4.05	0.0%	1.84%	12.51%	1.55%	0.14%	0.4	NA	NA
Cadence Financial Corp.	CADE	MS	1.55	18	NA	0.04	5.29	1.29	3.2%	4.37%	10.40%	3.76%	4.80%	0.2	NM	31.0
PAB Bankshares Inc.	PABK	GA	1.18	16	1,277	0.08	4.39	0.92	0.0%	8.44%	9.57%	2.14%	1.15%	0.2	NA	NA
Bank of Florida Corporation	BOFL	FL	1.18	15	1,529	0.02	4.56	0.50	0.0%	13.16%	8.18%	1.96%	3.29%	0.2	NM	NM
FNB United Corp.	FNBN	NC	1.29	15	2,200	0.05	3.39	1.10	11.6%	6.49%	9.75%	2.22%	1.77%	0.2	NM	NA

(Dollars in millions, except per share data)

Company	Ticker Symbol	State	Price @ 3/5/10	Market Cap.	Total Assets	1 Week Change	52-Week		Dividend Yield	NPA <sup>(1)</sup> Total Assets	Tier 1 Capital Ratio	Reserves/Loans	NCOs <sup>(2)</sup> / Average Loans	Price / TBV <sup>(3)</sup>	Price / Earnings <sup>(4)</sup>	
							High	Low							CY10E	CY11E
TIB Financial Corp.	TIBB	FL	\$0.99	\$15	\$1,797	-\$0.04	\$3.80	\$0.45	0.0%	3.85%	8.90%	2.05%	1.89%	0.3 x	NM	NA
Appalachian Bancshares Inc.	APAB	GA	0.20	1	1,185	0.00	2.49	0.15	0.0%	12.37%	5.12%	2.57%	6.17%	0.0	NM	NA
<b>Southeast Median:</b>									<b>2.3%</b>	<b>2.40%</b>	<b>11.83%</b>	<b>1.70%</b>	<b>1.41%</b>	<b>0.7 x</b>	<b>16.8 x</b>	<b>14.9 x</b>
<b>Southeast Mean:</b>									<b>2.8%</b>	<b>3.49%</b>	<b>11.78%</b>	<b>1.90%</b>	<b>1.93%</b>	<b>0.9 x</b>	<b>20.6 x</b>	<b>17.5 x</b>

### Southwest Regional Banks

Cullen/Frost Bankers, Inc.	CFR	TX	\$54.99	\$3,302	\$15,785	\$0.84	\$55.00	\$36.12	3.1%	1.21%	10.91%	1.42%	0.38%	2.5 x	16.8 x	14.3 x
Prosperity Bancshares Inc.	PRSP	TX	42.26	1,967	8,839	0.43	42.55	20.04	1.3%	0.14%	11.24%	1.23%	0.41%	4.5	15.6	14.5
Whitney Holding Corp.	WTNY	LA	12.79	1,234	11,975	-0.05	15.33	7.78	0.3%	3.81%	10.79%	2.48%	2.08%	1.2	NM	64.0
IberiaBank Corp.	IBKC	LA	57.80	1,500	5,703	0.69	59.78	37.00	2.4%	0.85%	11.83%	1.18%	0.32%	1.7	18.9	15.0
First Financial Bankshares Inc.	FFIN	TX	54.57	1,137	3,078	2.22	55.94	36.49	2.5%	0.45%	17.36%	1.57%	0.27%	3.2	21.3	19.8
BancFirst Corporation	BANF	OK	42.24	647	4,269	2.34	45.59	29.05	2.1%	0.85%	13.12%	1.44%	0.33%	1.7	20.4	19.2
Texas Capital BancShares Inc.	TCBI	TX	17.13	619	5,304	0.28	18.30	6.66	0.0%	1.53%	11.20%	1.20%	0.57%	1.3	18.0	12.5
Sterling Bancshares Inc.	SBIB	TX	5.06	519	4,912	0.36	8.69	4.50	3.6%	2.55%	11.08%	1.50%	1.66%	1.2	41.5	14.8
Viewpoint Financial Group	VFPF	TX	15.48	386	2,288	0.87	16.13	10.55	1.7%	0.40%	13.14%	0.66%	0.28%	1.9	41.8	36.9
Southside Bancshares Inc.	SBSI	TX	20.53	308	2,743	0.50	26.25	12.86	2.7%	0.70%	17.50%	1.84%	0.80%	1.5	9.7	10.8
CoBiz Financial Inc	COBZ	CO	6.32	232	2,541	0.41	8.40	3.99	1.6%	3.69%	10.78%	3.86%	4.64%	1.0	NM	19.3
Southwest Bancorp Inc.	OKSB	OK	7.88	116	3,039	0.06	14.84	5.46	1.2%	2.99%	12.67%	1.90%	0.30%	0.5	27.2	12.5
Guaranty Bancorp	GBNK	CO	1.79	95	1,945	0.43	2.95	0.96	0.0%	4.49%	9.46%	2.60%	3.04%	0.8	NM	NA
Encore Bancshares, Inc.	EBTX	TX	8.47	89	1,617	0.37	11.00	5.43	0.0%	2.26%	14.99%	2.19%	1.50%	0.8	NM	28.2
United Western Bancorp, Inc.	UWBK	CO	2.30	67	2,422	-0.13	10.85	2.17	8.3%	1.76%	9.08%	1.65%	0.22%	0.3	35.4	6.3
Metrocorp Bancshares Inc.	MCBI	TX	2.90	32	1,613	0.04	4.46	2.40	1.4%	3.42%	12.30%	1.84%	0.52%	0.3	NM	9.7
First State Bancorp.	FSNM	NM	0.44	9	2,992	0.00	2.79	0.36	0.0%	8.05%	7.02%	4.86%	2.10%	0.2	NM	4.4
<b>Southwest Median:</b>									<b>1.6%</b>	<b>1.76%</b>	<b>11.24%</b>	<b>1.65%</b>	<b>0.52%</b>	<b>1.2 x</b>	<b>20.4 x</b>	<b>14.7 x</b>
<b>Southwest Mean:</b>									<b>1.9%</b>	<b>2.30%</b>	<b>12.03%</b>	<b>1.97%</b>	<b>1.14%</b>	<b>1.4 x</b>	<b>24.2 x</b>	<b>18.9 x</b>

### West Regional Banks

City National Corp.	CYN	CA	\$51.18	\$2,639	\$17,661	\$1.26	\$52.87	\$23.00	1.1%	2.24%	12.61%	2.06%	1.84%	2.1 x	35.6 x	16.0 x
Washington Federal Inc.	WFSL	WA	19.39	2,180	12,043	-0.10	21.05	9.84	1.0%	5.60%	15.80%	1.74%	1.43%	1.5	26.1	13.5
Bank of Hawaii Corporation	BOH	HI	43.27	2,077	12,195	1.06	50.42	25.52	4.2%	0.32%	12.56%	2.22%	1.64%	2.4	15.6	12.6
East West Bancorp, Inc.	EWBC	CA	18.67	2,063	12,720	1.15	18.72	3.24	0.3%	2.19%	12.25%	2.63%	6.50%	1.1	28.1	13.4
SVB Financial Group	SIVB	CA	47.10	1,948	11,466	2.54	47.97	11.78	0.0%	0.98%	13.89%	2.28%	1.75%	1.7	27.5	18.7
Westamerica Bancorp.	WABC	CA	57.09	1,671	5,194	2.21	61.25	33.50	2.5%	0.66%	14.57%	1.29%	0.39%	4.8	17.3	16.0
Umpqua Holdings Corporation	UMPQ	OR	12.80	1,222	8,657	0.33	14.24	6.72	1.6%	3.08%	13.02%	1.60%	1.70%	1.5	NM	21.7
CVB Financial Corp.	CVBF	CA	9.75	1,036	6,415	0.45	10.38	4.91	3.5%	0.90%	15.10%	2.07%	1.20%	1.8	14.8	12.1
Glacier Bancorp Inc.	GBCI	MT	14.52	895	5,638	0.02	19.61	11.80	3.6%	2.90%	14.41%	2.36%	1.11%	1.7	23.4	14.4
Cathay General Bancorp	CATY	CA	10.13	775	11,396	0.38	17.24	6.91	1.0%	4.22%	12.24%	2.34%	3.05%	0.9	NM	16.3
PacWest Bancorp	PACW	CA	20.78	705	4,476	0.48	22.59	9.37	1.7%	4.37%	13.26%	1.85%	1.82%	1.5	NM	20.4
Columbia Banking System Inc.	COLB	WA	21.31	600	3,022	0.85	21.31	4.76	0.3%	4.51%	13.35%	2.30%	3.03%	1.7	92.3	20.6

(Dollars in millions, except per share data)

Company	Ticker Symbol	State	Price @ 3/5/10	Market Cap.	Total Assets	1 Week Change	52-Week		Dividend Yield	NPA <sup>(1)</sup> / Total Assets	Tier 1 Capital Ratio	Reserves/ Loans	NCOs <sup>(2)</sup> / Average Loans	Price / TBV <sup>(3)</sup>	Price / Earnings <sup>(4)</sup>	
							High	Low								CY10E
Western Alliance Bancorporation	WAL	NV	\$5.84	\$423	\$5,702	\$0.08	\$9.22	\$2.99	0.0%	3.48%	13.20%	2.09%	3.00%	1.0 x	NM	15.3 x
Nara Bancorp Inc.	NARA	CA	9.04	342	3,261	0.21	12.23	2.07	0.0%	2.20%	13.37%	2.40%	3.66%	1.1	NM	20.9
TriCo Bancshares	TCBK	CA	19.53	308	2,088	1.25	19.53	10.60	2.7%	2.10%	11.61%	2.17%	1.80%	1.7	31.5 x	16.2
Wilshire Bancorp Inc.	WIBC	CA	9.47	279	3,174	0.07	9.74	3.34	2.1%	3.01%	13.26%	1.62%	1.38%	1.4	17.3	9.5
Home Federal Bancorp Inc.	HOME	ID	14.06	235	673	0.73	14.20	7.16	1.6%	3.89%	32.30%	1.92%	2.24%	1.1	NM	NA
West Coast Bancorp	WCBO	OR	2.54	221	2,613	-0.09	4.69	1.07	0.8%	8.06%	9.85%	1.96%	2.29%	0.2	NM	NM
Pacific Continental Corp.	PCBK	OR	10.13	186	1,130	0.03	13.50	8.30	2.5%	2.85%	10.45%	1.94%	4.85%	1.3	33.4	19.4
Bank of Marin Bancorp	BMRC	CA	32.18	168	1,094	0.16	35.75	17.25	1.8%	0.54%	10.12%	1.11%	0.38%	1.5	14.7	12.9
Heritage Financial Corp.	HFVA	WA	14.84	164	967	0.05	14.96	8.55	0.0%	2.39%	12.72%	3.01%	0.50%	1.3	69.7	23.9
Sierra Bancorp	BSRR	CA	10.86	126	1,296	0.51	15.26	7.00	3.7%	4.46%	12.73%	1.75%	1.16%	0.9	11.8	9.9
Hanmi Financial Corp.	HAFC	CA	2.46	126	3,871	0.05	2.83	0.77	0.0%	6.64%	9.43%	3.33%	2.88%	0.9	NM	NM
Center Financial Corporation	CLFC	CA	4.90	99	2,268	0.05	5.55	2.15	0.0%	1.81%	11.59%	3.96%	3.43%	0.7	NM	17.9
American River Bankshares	AMRB	CA	7.75	76	552	-0.04	12.15	6.00	3.7%	4.39%	10.55%	1.91%	1.83%	1.1	32.3	12.6
Banner Corporation	BANR	WA	3.23	70	4,533	0.52	6.71	1.81	1.2%	7.41%	11.23%	2.32%	3.47%	0.2	NM	NM
Bridge Capital Holdings	BBNK	CA	8.19	57	829	0.08	8.44	4.25	0.0%	3.55%	15.08%	2.97%	2.69%	1.0	51.2	16.7
Pacific Capital Bancorp	PCBC	CA	1.18	55	7,314	-0.05	8.86	0.61	9.4%	4.74%	8.20%	4.55%	5.48%	0.2	NM	NA
Heritage Commerce Corp.	HTBK	CA	3.91	46	1,437	0.41	9.23	2.28	0.5%	4.24%	10.70%	2.66%	1.06%	0.5	NM	NA
Sterling Financial Corp.	STSA	WA	0.83	43	12,400	0.11	5.15	0.43	0.0%	6.35%	11.70%	2.51%	3.25%	5.9	NM	NM
Central Pacific Financial Corp.	CPF	HI	1.23	37	5,525	-0.07	9.98	0.79	0.0%	4.73%	13.28%	4.40%	3.16%	0.4	NM	NA
Provident Financial Holdings Inc.	PROV	CA	3.11	35	1,580	-0.14	10.49	2.43	2.6%	6.29%	11.78%	3.35%	2.81%	0.3	41.5	NA
First California Financial Group, Inc.	FCAL	CA	2.98	35	1,448	0.02	8.45	2.50	0.0%	2.33%	11.36%	1.27%	0.19%	0.6	NM	11.0
Heritage Oaks Bancorp	HEOP	CA	4.44	35	881	0.13	7.68	3.40	1.8%	2.13%	11.95%	1.57%	1.15%	0.7	NA	9.9
Summit State Bank	SSBI	CA	6.13	29	356	-0.19	7.50	4.12	5.9%	1.10%	17.70%	1.45%	0.76%	0.7	17.0	NA
Timberland Bancorp Inc.	TSBK	WA	4.12	29	675	0.00	6.14	3.55	7.5%	4.88%	14.94%	2.23%	0.43%	0.4	21.7	NA
Riverview Bancorp Inc.	RVSB	WA	2.45	27	920	0.00	4.39	2.13	0.0%	6.20%	10.66%	2.28%	0.78%	0.4	28.0	NA
Cascade Financial Corp.	CASB	WA	1.98	24	1,611	-0.02	4.35	1.46	0.5%	NA	NA	2.00%	6.39%	0.3	NM	NM
City Bank	CTBK	WA	1.49	23	1,290	0.01	5.00	1.31	0.0%	40.15%	10.10%	4.93%	1.95%	0.3	NM	NM
Preferred Bank	PFBC	CA	1.42	22	1,366	0.07	5.92	1.18	5.6%	9.63%	10.86%	2.67%	5.25%	0.2	NM	8.1
Frontier Financial Corporation	FTBK	WA	3.55	17	3,987	-0.05	30.00	3.00	0.0%	20.53%	8.15%	2.89%	10.02%	0.2	NM	NM
Cascade Bancorp	CACB	OR	0.57	16	2,402	0.06	2.84	0.49	36.8%	9.03%	6.03%	3.46%	7.50%	0.2	NM	NM
Premierwest Bancorp	PRWT	OR	0.57	14	1,478	0.06	4.75	0.51	0.0%	7.97%	10.28%	3.36%	11.52%	0.2	NM	NA
North Valley Bancorp	NOVB	CA	1.83	14	913	-0.12	5.68	1.45	5.5%	5.52%	10.41%	3.40%	1.68%	0.2	NA	NA
Canyon Bancorp	CYBA	CA	3.50	10	294	-0.01	5.99	1.15	0.0%	9.68%	10.93%	1.87%	4.41%	0.4	NA	NA
AmericanWest Bancorporation	AWBC	WA	0.39	7	1,778	-0.01	1.59	0.28	0.0%	9.02%	3.30%	2.20%	5.14%	0.7	NA	NA
UCBH Holdings Inc.	UCBH	CA	0.04	4	13,419	0.00	2.93	0.03	366.2%	NA	12.18%	3.30%	6.13%	0.0	NM	NA
Harrington West Financial Group Inc.	HWFG	CA	0.49	4	1,092	-0.01	3.60	0.30	0.0%	3.44%	6.72%	2.32%	2.62%	0.2	NA	NA
Tamalpais Bancorp	TAMB	CA	0.50	2	703	-0.04	6.94	0.38	0.0%	3.63%	7.19%	2.95%	2.76%	-8.0	NA	NA

(Dollars in millions, except per share data)

Company	Ticker Symbol	State	Price @ 3/5/10	Market Cap.	Total Assets	1 Week Change	52-Week		Dividend Yield	NPA <sup>(1)</sup> / Total Assets	Tier 1 Capital Ratio	Reserves/ Loans	NCOs <sup>(2)</sup> / Average Loans	Price / TBV <sup>(3)</sup>	Price / Earnings <sup>(4)</sup>	
							High	Low							CY10E	CY11E
First Regional Bancorp	FRGB	CA	\$0.02	\$0	\$2,380	-\$0.01	\$3.11	\$0.01	0.0%	12.65%	7.41%	1.91%	10.08%	0.0 x	NA	NA
Columbia Bancorp.	CBBO	OR	0.02	0	1,068	0.00	3.44	0.00	0.0%	11.48%	5.23%	2.85%	7.22%	0.0	NA	NA
<b>West Median:</b>									<b>1.0%</b>	<b>4.24%</b>	<b>11.74%</b>	<b>2.28%</b>	<b>2.62%</b>	<b>0.7 x</b>	<b>27.5 x</b>	<b>15.6 x</b>
<b>West Mean:</b>									<b>9.5%</b>	<b>5.60%</b>	<b>11.83%</b>	<b>2.46%</b>	<b>3.19%</b>	<b>0.8 x</b>	<b>31.0 x</b>	<b>15.4 x</b>

(1) NPA = Non-performing Assets

(2) NCOs = Net Charge Offs

(3) TBV = Tangible Book Value

(4) Based on the mean of published calendarized estimates unless otherwise noted.

Sources: Capital IQ

For additional information please visit our Community Bank Webpage

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#### Important Note

Capital IQ and SNL are the sources for all data contained in this report.

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